

Message Text

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46

ACTION AF-18

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 DODE-00 PA-03

USIA-12 PRS-01 NEA-10 ABF-01 FSE-00 CU-04 PC-04 RSR-01

/156 W

----- 128540

R 211230 Z MAY 73

FM AMEMBASSY NOUAKCHOTT

TO SECSTATE WASHDC 1197

INFO USINT ALGIERS

AMEMBASSY BAMAKO

AMEMBASSY DAKAR

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY PARIS

AMEMBASSY RABAT

AMEMBASSY TRIPOLI

AMEMBASSY TUNIS

UNCLAS NOUAKCHOTT 407

E. O. 11652: N/A

TAGS: EFIN, MR

SUBJECT: NEW MAURITANIAN CURRENCY: THE OUGIYA

REF: NOUAKCHOTT 124

1. GIRM MINFINANCE, SOUMARE DIARRAMOUNA, ANNOUNCED MAY 19 THAT LEGISLATION FOR ISSUANCE NEW NATIONAL CURRENCY PRESENTLY IN HANDS OF NATIONAL ASSEMBLY. NEW UNIT OF MONEY, TO BE CALLED THE " OUGIYA," WILL BE INITIALLY PEGGED AT FIVE CFA FRANCS. CURRENCY TO BE ISSUED IN NOTES OF 1000, 200 AND 100 OUGIYA AND COINS OF 20, TEN, FIVE AND ONE OUGIYA. THESE AMOUNTS CORRESPOND TO CFA BILLS AND UNCLASSIFIED

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COINS IN CURRENT USE, E. G. , 200 OUGIYA NOTE INTENDED EQUAL VALUE 1000 CFA FRANC NOTE. OUGIYA SUBDIVIDED INTO FIVE " KHOUMS," EACH EQUAL ONE FRANC CFA. MINISTER ADDED THIS EQUIVALENCE IN VALUE DESIGNED FACILITATE CHANGE OVER.

2. CURRENCY TO BE PRINTED IN FRENCH AND ARABIC. NOTES
WILL DISPLAY SCENES OF COUNTRYSIDE, TRADITIONAL LIFE AND
LOCAL ARTISANAL CRAFTS.

3. MINISTER DUCKED QUESTIONS RE DATE OF ISSUE NEW
CURRENCY, SAYING ONLY CURRENCY WOULD BE ISSUED " VERY SOON."
ONE SOURCE REPORTS THAT BCEAO (CFA CENTRAL BANK) WILL
REMAIN OPEN IN NOUAKCHOTT UNTIL NOVEMBER TO HANDLE
REDISCOUNTS.
SHURTLEFF

UNCLASSIFIED
NMAFVVZCZ
<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 02 APR 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NOUAKC00407
Document Source: ADS
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: n/a
From: NOUAKCHOTT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730558/abqcdzud.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: n/a
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: NOUAKCHOTT 124
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 03 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Aug-2001 by reddocgw>; APPROVED <20-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW MAURITANIAN CURRENCY: THE OUGIYA
TAGS: EFIN, MR
To: STATE INFO ALGIERS
BAMAKO
DAKAR
LONDON
MADRID
Y PARIS
RABAT

TRIPOLI
TUNIS

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005